



Town of North Greenbush  
Industrial Development Agency  
2 Douglas Street  
Wyanantskill, NY 12198

**Meeting Minutes**  
**March 14, 2019**  
**9:00 AM at Town Offices**

**Call To Order**

Chairman Thomas Hurbanek called the meeting to order and roll call was taken.

**In Attendance**      John Panichi, Paul Lombardi, Thomas Hurbanek

**Absent**                Carl Fiacco

**Approval of Previous Minutes**

A motion was made by John Panichi and seconded by Paul Lombardi to approve the minutes of the meeting held on January 29, 2019. All board members voted in favor of the motion and none opposed. The motion carried.

**Outstanding Bills**

A motion was made by Paul Lombardi and seconded by John Panichi to pay outstanding bills. All board members voted in favor of the motion and none opposed. The motion carried.

**Treasurers Report**

The 2018 Audited Financial Statement was reviewed by the board. A motion was made by Thomas Hurbanek and seconded by Paul Lombardi to accept the 2018 Audited Financial Statement. All board members voted in favor of the motion and none opposed. The motion carried.

**Updates on Initiatives**

A Resolution was requested by Chairman Thomas Hurbanek for minor changes to the IDA Bylaws to update meeting schedules, notice of meetings, and order of business at meetings. A motion was made by John Panichi and seconded by Paul Lombardi to adopt the changes to the bylaws. All board members voted in favor of the motion and none opposed. The motion carried and the resolution was approved.

**Unfinished Business**

No Action Taken



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### **New Business**

Thomas Hurbanek presented draft guidelines for the IDA revolving loan fund. These will be reviewed and discussed at the next meeting.

### **Adjournment**

A motion to adjourn the meeting was made by Paul Lombardi and seconded by John Panichi. All board members voted in favor of the motion and none opposed. The motion carried and the meeting was adjourned at 9:40 am.